

RESOLUTION NO. _____, SERIES 2009

A RESOLUTION REQUESTING THE LOUISVILLE WATER COMPANY TO RESCIND THE 5.5% RATE INCREASE IMPOSED UPON CITIZENS DURING TIME OF ECONOMIC HARDSHIP

Sponsored By: Dan Johnson, District 21

WHEREAS, all of the stock in the Louisville Water Company is owned by Louisville Metro Government; and

WHEREAS, the financial health of the Louisville Water Company is such that millions of dollars in dividends are paid to its shareholder each year; and

WHEREAS, the citizens of Metro Louisville are laboring under a sustained period of economic hardship; and

WHEREAS, the 5.5% rate increase imposed by the Louisville Water Company upon these citizens is unduly burdensome and not essential to the viability of the Louisville Water Company;

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: The Council respectfully requests the Louisville Water Company rescind the recently imposed 5.5% rate increase until such time as the necessity for it may be presented to the Louisville Metro Government through the Louisville Metro Council.

SECTION II: This Resolution shall take effect upon its passage and approval.

Kathleen J. Herron
Metro Council Clerk

David W. Tandy
President of the Council

Jerry E. Abramson
Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____
G: Water Company Rate Resolution – 11/14/2008 – ROC/ml